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Table 1: Komal's salary stack

Particulars	Monthly	Yearly
Basic	Rs 5,000	Rs 60,000
HRA	Rs 2,000	Rs 24,000
Medical Allowance	Rs 1,250	Rs 15,000
Flexible component	Rs 3,000	Rs 36,000
Quarterly Payout	Rs 3,750	Rs 45,000
Conveyance Allowance	Rs 800	Rs 9,600
LTA	Rs 3,000	Rs 36,000
Net Salary	Rs 18,800	Rs 2,25,600

*PF contribution over and above the stack

Her salary stack is as sketched in Table 1:

She filled me in with key details mentioned below:

- Single, stayed in a PG paying a rent of Rs 2,000 per month
- Supported parents by sending Rs 4,000 per month
- At the behest of her father, she had availed of an LIC policy for which she paid a premium of Rs 7,500 per annum
- Currently, she managed to save a decent Rs. 8,000 per month (post-expenses) and was now seeking help to prudently invest the same

Text: Anil Rego. The author is a CFA-PGDBA and the founder & CEO of Right Horizons, an end-to-end investment advisory and wealth management firm.

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Women empowerment: Achieve financial freedom

March 6, 2009

Komal Shah, 23, who is working as a research analyst, walked into my office to plan her finances. She had just started out on her career and was keen to conduct investments which would ensure that she optimised on taxes and attained financial freedom at the age of 40!

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