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Source: IRIS (29 February 2008)

Budget is a mixed bag and overall positive: Anil Rego, Right Horizons



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Reaction to Budget 2008: **Anil Rego, CEO, Right Horizons**, said, ``The budget is a mixed bag and is overall positive considering that the finance minister has had his political compulsions``.

On the positive side:

The enhancing of limits would benefit the middle class salaried employee greatly. A great positive for the economy and markets is the consumption increase due to reduction in excise duties and lower tax rates to individuals. This would have a very positive impact especially as there are growth concerns. Structural changes to the debt market would go a long way to bring depth to this market. Focus on education which would have a good long term economic growth.

Stability in tax rates - Corporate, Long Term Capital Gains, etc are a positive especially in an election year.

On the negative side:

The bank loan waiver tends to encourage repayment indiscipline which is morally a wrong message to convey. The low growth in agriculture is definitely a concern that needed to be addressed. One would have been more comfortable if there were investments made to modernize and mechanize the farmer to create a paradigm shift, focus on building a better infrastructure to the farmer and encouraging food processing and value addition. Short term capital gains tax rate increase is a concern especially when investors could see lower returns over the next couple of years on concerns of global economic slowdown.

``Would have liked to see some more being done for the infrastructure Sector which can have a multiplier impact on the economy,`` added Rego.



IRIS Poll

Do you think the Budget `08 will provide a boost to capital markets?

- Yes
- No
- Can't say

Railway Budget

[Speech of Shri Lalu Prasad introducing the Railway Budget 2007-2008](#)

Union Budget

[Finance minister's speech](#)

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my Last 5 Scrips

Company	BSE Price (Rs)	% Chg
ITC	202.15	0.07
Hindalco	202.95	0.44
Ntpc Ltd	201.75	1.08
Tata Ste	801.55	2.69
SBI	2109.70	3.48

Clear All | Clear Last

From the News Room

Budget 2008: Individuals to save Rs 55,000 in the top income bracket basic exemption limit for senior citizens raised to Rs. 2.25 lakhs >>more

PM hails budget as pro-agri, pro-investment listing of PSUs would help sentiment >>more

Market Update
(in respective local times)

Index	Date/Time	Value	% Chg
Nifty	29-02-08 16:51	5224	-1.17
Sensex	29-02-08 16:02	17579	-1.38
FTSE	29-02-08 14:36	5925	-0.68
Dow	29-02-08 09:51	12403	-1.42
Nasdaq	29-02-08 09:51	2303	-1.21

Market Commentary

Wrap up: Market ends `Budget day` on a weak note Sensex ends down 245.76 pts at 17,578.72 >>more

Brokers` outlook: Budget in line with expectation Good for auto and pharma stocks >>more

Technical view: Trade with the strict levels 5,061 is a major support for the Nifty >>more

CEO Interviews

Mr Pradeep Jain , Chairman , PARSVNATH

Sanjeev Mansotra ,CMD ,CORE PROJ

See more interviews>>

Rupee remains steady at 39.92/USD increases 0.85% vs Euro >>more

Fiscal deficit declines to 63.5% in Jan`08 as against 74.7% in Jan `07 >>more

Latest Recommendation Morning Calls Result

Update

Company Name	Broker	Summary
GODAWARI POW	Emkay	COMPANY UPDATE View
CROMPTON GR.	Hem	BUY View
GLENMARK	Hem	BUY View
GRASIM IND	Karvy	BUY - more..

Poll

Will this Budget give a boost to stock markets

Yes

No

Don't Know

View result

V-Guard issue price at Rs 82 apiece to raise Rs 656 million >>more

Forex reserves rise by USD 1,754 mn to touch USD 294,610 mn >>more

Maruti cuts small car prices for all 6 models >>more

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- Pre Budget Expectations
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Top Gainers/Losers
Returns Calculator
Compare Schemes
Charting Tool
Latest NAVs
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Live News 29 Feb,2008 IST
20:32 Budget focuses on inclusive growth with thrust on education and healthcare:
Religare
20:21 MCX Comdex up 0.63% at 2764.82 pts
19:44 FM's not extending tax holiday disappoints BPO industry: Intelenet Global Services
19:40 Maruti cuts small car prices
19:34 Indian Industry give thumbs up to Budget
19:28 Railway revenue up 14.21% during Jan. 11-20 `08
more>>

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SENSEX 7-day
Outperformers Underperformers

Company	Latest Close	% Change
B H E L	2323.60	12.86
MARUTI UDYOG	834.95	8.91
RANBAXY LABORATORIES LTD.	444.55	8.41
MAH & MAH	680.15	8.17
HOUS DEV FIN	2775.35	7.82
more..		

BSE Sensex Gainers/Losers		
Top Gainers (29-Feb 16:03 IST)		
Company	Price(Rs)	% Chg
MARUTI UDYOG	867.20	3.86
S B I	2109.70	3.48
HIND UNI LT	227.35	3.27
BAJAJ AUTO	2280.15	2.73
MAH & MAH	692.80	1.86
Top Losers (29-Feb 16:03 IST)		
Company	Price(Rs)	% Chg
INFOSYS TECH	1546.85	-3.29
LARSEN & TOU	3523.05	-3.24
RELIANCE	2458.25	-3.09
DLF LTD	780.55	-3.08
SATYAM COMPU	434.15	-2.83
More on the Markets		
Gainers and Losers		
New highs & lows		
FII investments		
MF investments		
Top by Turnover		
No delivery calendar		
Bulk Deals		
Block Deals		

Results Calendar	
Marksans	29-02-2008
Kashyap Tec	29-02-2008
Goodricke	29-02-2008
Indo Asi Fu	29-02-2008
Ambalal Sara	29-02-2008
Elque Polyes	29-02-2008
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Portfolio Announcements	
Abn Amro Lon	31-01-2008
Abn Amro Equ	31-01-2008
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Aig India Sh	29-02-2008
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Siemens Limi	29-02-2008
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BEML Limited	04-03-2008
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